Brent Cross South Limited Partnership First Phase Proposal Summary

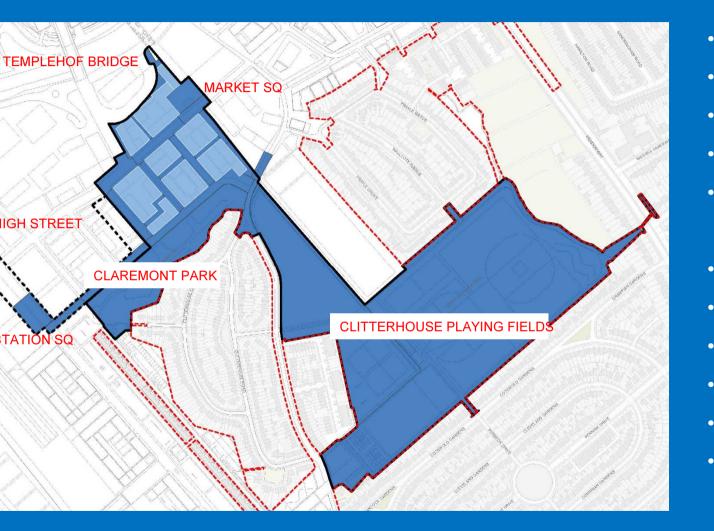
Argent Related & London Borough of Barnet

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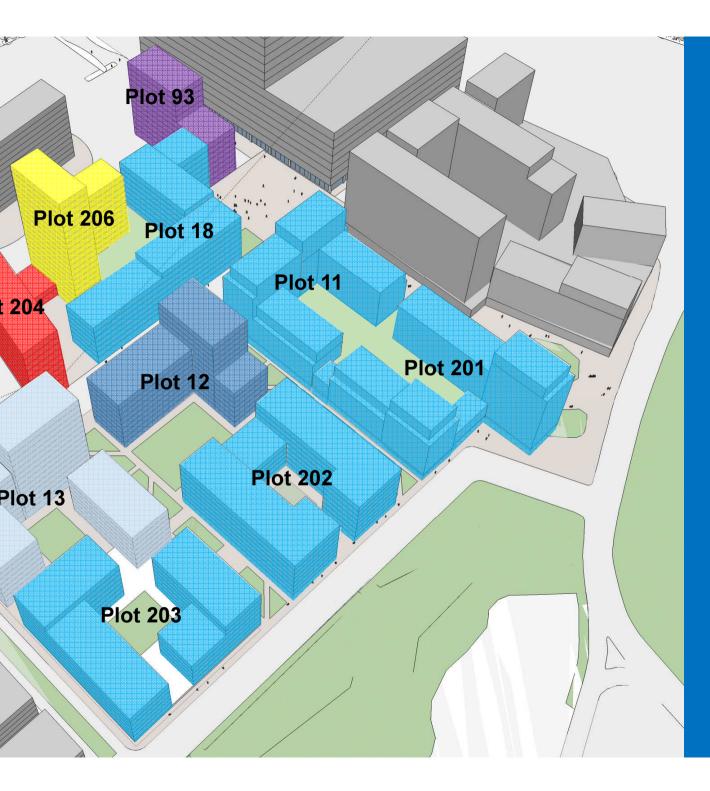


What is the First Phase?



BXS First Phase

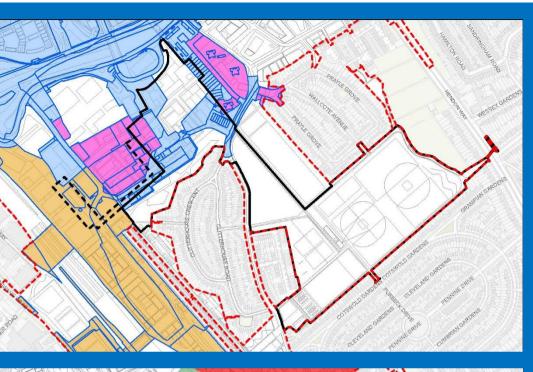
- Over 1,000,000 sq.ft of development
- 1,165 new homes
- 782 apartments for sale
- 250 Build to Rent flats
- 133 affordable homes, including 110 ur replacing the Whitefield Estate Towers
- 70,000 sq.ft of workspace
- Accommodation for 390 students
- 250 bedroom hotel
- Health and community facilities
- Shops and restaurants
- Transformation of Parks & Playing Field



Plots and Uses in the First Phase

Market Sale
Affordable
BTR
Student Housing
Hotel
Office
Retail
Community Uses

The Land in the First Phase





Land in First Phase

- Land is either already owned by LBB or subject to an active Compulsory Purchase Order procedure
- The majority of the land (99.7%) will generate a Counc Land Contribution

CLC Land
CPO 1
CPO 2
СРО 3
Third Party Land
Whitefield Estate Land
Land Excluded from CLC

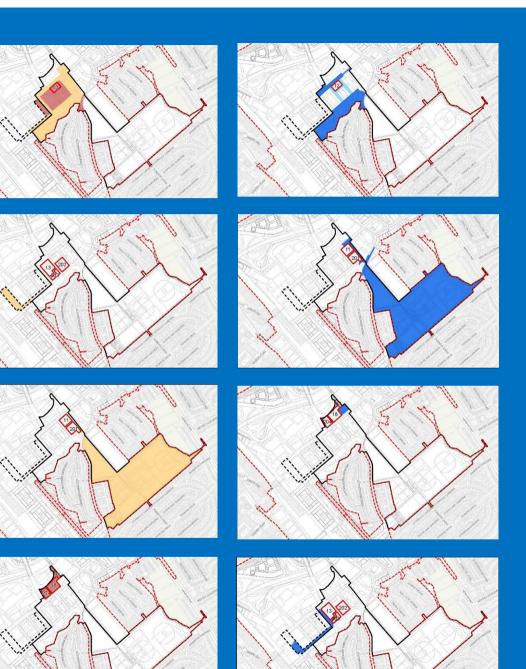
The Intended Development Sequence

High Level Build Sequence

		2019				2020				2021				2022				2023				2024			
	Plot	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
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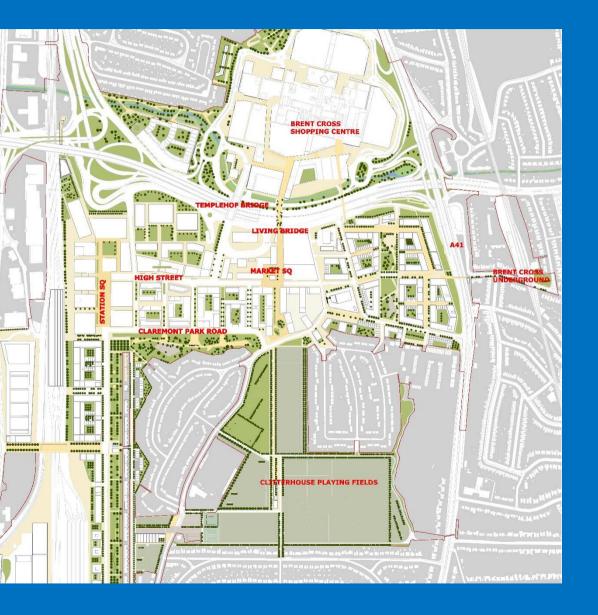
Plot 18 Available StationShoppingOpensCentre Opens

The Role of the Master Developer



Creating Serviced Plots

- The Master Developer will invest in Phase Infrastructure, which sets the platform for serviced plots to be sold for development, releasing value to the JVLP and Landowner (LBB)
- The Master Developer will also invest in Strategic Infrastructure, which provides a wider benefit to the whole project and adjoining communities. £67 million will be spent on Strategic Infrastructure alone in the First Phase



Investing in future Success

As well as installing infrastructure to create serviced plots and directly release value, the Master Developer also invests to create a sustainable economic foundation for the whole scheme.

This work includes:

- Marketing and enlivenment
- Establishing an Estate Management Company
- Funding skills training, local transport improvements, public art